

## **ITEM 4B**

### **MINUTES**

The Directors of the **North City West School Facilities Financing Authority** and Community Facilities District 1 & 2 of the North City West School Facilities Financing Authority held a **Regular Meeting** on **March 10, 2016** at Solana Beach School District Offices, 309 North Rios Avenue, Solana Beach, CA, 92075. (The letters "JPA" will be used in place of North City West School Facilities Financing Authority and the letters "CFD" will be used in place of Community Facilities Districts 1 & 2).

#### **1. CALL TO ORDER**

The meeting was called to order by Chairperson Dill at 2:35 p.m.

#### **ROLL CALL**

Directors: Eric Dill, Board Chairperson, San Dieguito Union High School District  
Doug Rafner, Vice Chairperson, Del Mar Union School District  
Terry Decker, Solana Beach School District

#### **Quorum Achieved**

Other Personnel, Member Districts:

Caroline Brown, Solana Beach School District  
Carlos Estella, Solana Beach School District  
Holly McClurg, Del Mar Union School District  
Cathy Birks, Del Mar Union School District

Administration: Mark Risco, Secretary & Executive Director, Willdan Financial Services  
Bob Quaid, Willdan Financial Services

Guests: Warren Diven, Best Best & Krieger

#### **2. PLEDGE OF ALLEGIANCE**

#### **3. APPROVAL OF AGENDA**

- Moved by Director Rafner, seconded by Director Decker to approve the March 10, 2016 agenda.

Ayes: Dill, Rafner, Decker. Motion Carried: 3:0:0

#### **4. APPROVAL OF MINUTES**

- Moved by Director Decker, seconded by Director Rafner to approve the Regular Meeting minutes for December 10, 2015 and the Special Meeting minutes for January 19, 2016.

Ayes: Dill, Rafner, Decker. Motion Carried: 3:0:0

## **5. PUBLIC COMMENT**

There were no comments from the public.

## **6. FINANCIAL REPORTS**

- No Building Permits have been pulled.
- There were sufficient funds to meet Debt Service payment and to cover all the encumbrances moving forward.

## **7. EXECUTIVE DIRECTOR'S REPORT**

- There were very low delinquencies, CFD 1 has a delinquency of 0.71% and CFD 2 has a delinquency of 3.85 %.

## **8. PUBLIC HEARING – FORMATION OF NORTH CITY WEST SCHOOL FACILITIES FINANCING AUTHORITY COMMUNITY FACILITIES DISTRICT NO. 3 (CFD NO. 3)**

- Chairperson Dill opens the public hearing at 2:37 p.m.
- No public comments were made.
- Chairperson Dill closes the public hearing at 2:37 p.m.
- The Executive Secretary reported that there have not been any written communications or protests to the formation of CFD No.3, therefore, there is not a majority protest to the formation of CFD No. 3.
- There -was no further discussion by the Board.

### **A. Resolution 2016-04**

- Moved by Director Decker, seconded by Director Rafner to adopt Resolution 2016-04 forming and establishing of Community Facilities District No. 3 and authorizing submittal of the Levy of a Special Tax to the Qualified Elector.

Ayes: Dill, Rafner, Decker. Motion Carried: 3:0:0

### **B. Special Election and Canvassing of Ballots**

- One (1) Ballot was received and canvassed. Eighteen (18) votes representing 100% of the votes were cast in favor of the Proposition A approving the levy of the special tax pursuant to the Rate and Method of Apportionment of the Special Tax for CFD No. 3. Eighteen (18) votes representing 100% of the votes were cast in favor of the Proposition B approving a special tax in the amount of \$2,000,000.
- Election results were certified by the Executive Secretary pursuant to applicable law.

### **C. Resolution 2016-05**

- Moved by Director Rafner, seconded by Director Decker to adopt Resolution 2016-05 authorizing the Levy of a Special Tax in Community Facilities District No. 3 for the First Reading and set the Second Reading for the June 9, 2016 Regular Board meeting.

Ayes: Dill, Rafner, Decker. Motion Carried: 3:0:0

### **D. Ordinance 2016-01**

- Moved by Director Decker, seconded by Director Rafner to adopt Resolution 2016-01 declaring the results of a Special Election in Community Facilities District No. 3.

Ayes: Dill, Rafner, Decker. Motion Carried: 3:0:0

## **9. ACTION ITEMS**

- A.** Moved by Director Rafner, seconded by Director Decker to approve Fiscal year 2015-16 NCWSFFA Master Plan Annual Review & Update Letter and submit to the City of San Diego council for review and acceptance.

Ayes: Decker, Rafner, Dill. Motion Carried: 3:0:0

- B.** Moved by Director Decker, seconded by Director Rafner to accept and file North City West School Facilities Financing Authority Financial Statements for the year ended June 30, 2015.

Ayes: Decker, Rafner, Dill. Motion Carried: 3:0:0

## **10. DISCUSSION ITEMS**

- A.** Pending Demographics from San Dieguito Union High School District for FY 2015-16 will address at next Regular Board Meeting scheduled for June 9, 2016.
- B.** Discussion on preliminary school cost overruns was moved to next Regular Board Meeting scheduled for June 9, 2016.
- C.** Draft Amendment will be available next week for review and will be discussed at next Regular Board Meeting scheduled for June 9, 2016.

## **11. ADJOURNMENT OF REGULAR MEETING**

- Moved by Director Rafner, seconded by Director Decker to adjourn meeting.

Ayes: Decker, Rafner, Dill. Motion Carried: 3:0:0.

Chairperson Dill adjourned the meeting at 2:53 P.M.

The next Regular Board Meeting will be on June 9, 2016 at the Solana Beach District Office. The District Office is located at 309 North Rios Avenue, Solana Beach, CA. 92075.